

SEQUOYAH PLACE HOMEOWNERS' ASSOCIATION, INC.
1221A Sequoyah Place, Edmond, OK 73003
sequoyahplacehoa.com

Minutes of the Annual Meeting of the Members
October 15, 2018

The Annual Meeting of the Members of Sequoyah Place Homeowners' Association (the Association) was held at the Edmond Downtown Community Center, 28 East Main, Edmond, Oklahoma on October 15, 2018, commencing at 7:00 p.m., pursuant to written notice given by the Manager.

Attendance:

Mimi Boone
John Boone
Jason Bowen
Carroll Brewer

Chris Lee
Colleen Levisay
Lynette Lunsford
Chad Sampley

Ron Schuller
Robert Sheehan
Teri Smith
Marlin Wilton
Pam Wright

14 units were represented in person or by proxy. Teri Smith advised that there was a quorum (7 members) in accordance with Article III, Section 4 of the By-Laws of Sequoyah Place Homeowners' Association, Inc., to lawfully transact business.

Call to Order

The meeting was called to order by the President, John Boone. John thanked all for attending and introduced the members of the board.

Accomplishments

Teri Smith reported on the accomplishments for the year.

The Board focused on replacing broken sections of concrete streets and drives that were cracked and lifted by root systems of courtyard trees. The south west street was widened to resolve the drainage issue in that area.

We replaced the deteriorated flowerbed edging in front of the pool cabana.

We extended the sprinkler system to include the entire cabana/pool area.

We replaced the aging electrical outlets in the cabana.

The multiport valve on the pool pump failed and was replaced.

Financial Report

Teri Smith presented the financial report. Ms. Smith asked if all had reviewed the financial statements, which had been provided to the Members along with notice of the meeting and asked if anyone had questions or needed for each statement to be reviewed. Chad Sampley motioned that we accept the financial statements as presented. On motion duly made and seconded (*Chad Sampley / Colleen Levisay*), the Financial Statements were approved as presented.

Approve the Budget for 2019

T. Smith reviewed the proposed 2019 Budget. On motion duly made and seconded (*Pam Wright / Chad Sampley*), the Budget for 2019 was approved as presented.

The monthly dues for 2019 will remain \$150. Please remember the monthly dues are due the 1st day of the month. If your monthly dues are not received by the Association by the 15th day of the month, a \$25 late fee will be applied. Please include the late fee if you submit your payment after the 15th day of the month.

Election of Directors for 2018/2019

The Nominees for Directors for 2018/2019 were included with the annual meeting notice. There were no additional nominations from the floor. On motion duly made and seconded (*Colleen Levisay/ Chad Sampley*), the nominees for board of directors as presented were approved.

The following Members were elected to serve as Directors of the Association for 2018/2019, effective immediately following the meeting:

- John Boone • Mimi Boone • Marlin Wilton • Pam Wright

Other Business

John Boone reminded that parking is prohibited along the public streets during school hours on school days. The City of Edmond traffic control will issue tickets for parking violations. John also mentioned that there is a problem with drivers speeding through the neighborhood. The speed limit is 25 mph; however, due to the number of intersections (6) that are such a short distance apart, it is advisable that all drivers maintain a slow speed throughout the neighborhood and to use caution at the intersections.

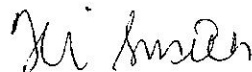
Bob Sheehan asked if there are plans to resolve the drainage issue along the east perimeter fence line. He suggested adding a couple of inches of top soil so that rain water will run off to the center street rather than ponding at the entrances of the 1112D and 1120D units. We will look into this situation in the coming months.

Colleen Levisay presented a fabricated landscape edging as an alternative to landscape timbers for bordering her flowerbeds. Mimi Boone suggested that she put together a proposal and present it to the board. The Covenants and Restrictions provide for any changes in landscape to be submitted to the board for approval.

Adjournment

There being no further business to come before the meeting, the President entertained a motion to adjourn the meeting. On motion made and seconded (*John Boone / Pam Wright*), the meeting was adjourned.

Respectfully submitted,



Teri Smith
Manager, Sequoyah Place Homeowners' Assoc.