

SEQUOYAH PLACE HOMEOWNERS' ASSOCIATION, INC.

1221A Sequoyah Place, Edmond, OK 73003

sequoyahplacehoa.com

Minutes of the Annual Meeting of the Members

October 19, 2015

The Annual Meeting of the Members of Sequoyah Place Homeowners' Association (the Association) was held at the Edmond Downtown Community Center, 28 East Main, Edmond, Oklahoma on October 19, 2015, commencing at 7:00 p.m., pursuant to written notice given by the Manager.

Attendance:

John Boone
Mimi Boone
Colleen Levesay

Lynette Lunsford
Breanna Schuller
Wes Schuller

Teri Smith
Marlin Wilton
Pam Wright

Liz & Dave

Quorum

14 units were represented in person or by proxy. Teri Smith advised that there was a quorum (7 members) in accordance with Article III, Section 4 of the By-Laws of Sequoyah Place Homeowners' Association, Inc., to lawfully transact business.

Call to Order

The meeting was called to order by the President, John Boone. John thanked all for attending and introduced the members of the board.

Accomplishments

Teri Smith reported on the accomplishments for the year.

- * Covenants and Restrictions and By-Laws were amended.
 - Owners are required to carry Loss Assessment coverage on their properties.
 - Owner/Association responsibilities are clarified.
 - Association has the ability to impose fines for infraction of the governing documents.
 - **Monthly dues increase from \$120 per month to \$150 per month January 1, 2016.**
- * Completed street repairs between the 1120 & 1200 units and the 1125 and 1205 units.
- * Contracted with Pioneer Lawns for our lawn maintenance.
- * Contracted with SOS Pools to maintain our swimming pool.
- * Set up an Association website: sequoyahplacehoa.com
- * Implemented annual roof inspections which include inspecting shingles, painting and caulking around vents, and blowing out the gutters.
- * Contracted with Professional Tree Care to cut back all shrubs, trim several trees and clear trees from the south and east fences.
- * We are in the process of obtaining information/bids for staining the north and south fences.

Financial Report

Teri Smith presented the financial report. Ms. Smith reviewed the financial statements which had been provided to the Members along with notice of the meeting and include the following:

- Comparative Income Statement with Budget
- Profit & Loss Statement – January through September 2015
- Balance Sheet as of September 30, 2015

On motion duly made and seconded (*L. Lunsford/C. Levisay*), the Financial Statements were approved as presented.

Approve the Budget for 2016

T. Smith reviewed the proposed 2016 Budget. On motion duly made and seconded (*J. Boone /M. Wilton*), the Budget for 2016 was approved as presented.

The monthly dues increase to \$150 effective January 1, 2016. Please remember the monthly dues are due on the 1st day of the month. If your monthly dues are not received by the Association by the 15th day of the month, a \$25 late fee will be applied. Please include the late fee if you submit your payment after the 15th day of the month.

Election of Directors for 2015/2016

The Nominees for Directors for 2015/2016 were included with the annual meeting notice. There were no other nominations from the floor. On motion duly made and seconded (*T. Smith/L. Lunsford*), the nominees for board of directors as presented were approved.

The following Members were elected to serve as Directors of the Association for 2015/2016, effective immediately following the meeting:

- John Boone
- Mimi Boone
- Marlin Wilton
- Pam Wright

Other Business

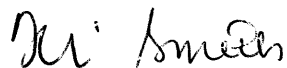
Violations Mentioned: Some residents are allowing their dogs in the common areas without being on leashes and not picking up after them. Our common areas are too limited to have piles of dog poop lying around. It smells, attracts flies, and creates an unpleasant environment for other residents as well as the lawn crew. The parvo virus is spread by contaminated feces. Please report any resident you see doing this to either the City of Edmond Animal Control or email Teri Smith at smithteri@sbcglobal.net.

It was mentioned that some residents need to cut back trees and remove greenery growth from the dwellings and fences within the courtyards. There should be NO greenery that attaches to the dwellings and/or fences, as it damages anything (including brick) it attaches to.

Adjournment

There being no further business to come before the meeting, the President entertained a motion to adjourn the meeting. On motion made and seconded (*M. Wilton/P. Wright*), the meeting was adjourned.

Respectfully submitted,



Teri Smith
Manager, Sequoyah Place Homeowners' Assoc.